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related litigation; a comprehensive revision of the material on securitization and the ownership, transfer, and enforcement of securitized mortgage loans, including detailed treatment of the proper application of Uniform Commercial Code Articles 3 and 9 to the ownership, transfer, and enforcement of mortgage notes and the litigation involving the Mortgage Electronic Registration System (MERS); a comprehensive revision of the chapter on governmental intervention in the mortgage market, including thorough treatment of the FHFA's conservatorship for Fannie Mae and Freddie Mac, Dodd-Frank, and the new Consumer Financial Protection Bureau; a functional restructuring of the material on bankruptcy law and its impact on mortgagees in Chapters 7, 11, 12 and 13.

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Most of the lead cases are post-1980 with many 1990s decisions. There are significant new decisions in the "finders'personal property" area. The cases throughout deal with time-honored concepts in a decidedly modern context. Includes the nature and division of ownership, right of reasonable use, and nuisance. Covers rights above and below the surface, and water rights. Looks at the transfer of ownership and conveyance, and land use regulations.

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